

# Fiscal Year End Financial Report

Northern Summit Volleyball Club

For the period ended June 30, 2025



Prepared on

October 27, 2025

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# Statement of Activity

July 2024 - June 2025

	Total
<b>INCOME</b>	
4030 Donations and Grants - Foundations/Businesses	6,800.00
4040 Fundraising	
4050 Pizza Cards	4,515.00
4060 Hockey Concession 2025	5,800.03
4070 Spring Training Camp	922.27
4080 50/50 Raffle	3,601.52
4090 Bottle Depot Account	102.80
<b>Total 4040 Fundraising</b>	<b>14,941.62</b>
4110 Sponsorships	7,750.00
4200 Summit Nechako/Kitimat Program Revenue	500.00
4300 Sales of Merchandise	807.97
4500 Summit Competitive Registration Fees	30,060.00
4510 Summit Train & Play Smithers	5,992.88
4520 Summit Train & Play Houston	7,637.23
4550 Tryout Income	1,634.85
4560 Gym Rental Income	1,045.00
4600 Banquet Tickets	1,440.00
4800 Credit Card - Annual Cashback	252.13
<b>Total Income</b>	<b>78,861.68</b>
<b>GROSS PROFIT</b>	<b>78,861.68</b>
<b>EXPENSES</b>	
6010 Criminal Record Checks	52.50
6220 Tournament Fees	11,251.61
6300 Coaches & Tournament Expenses	13,192.87
7000 Fundraising Expenses	
7010 Pizza Card Purchases	3,000.00
7020 U18 Hockey Concession	1,153.45
7030 50/50 Raffle Expenses	2,166.11
<b>Total 7000 Fundraising Expenses</b>	<b>6,319.56</b>
8200 Team Snap	887.55
8210 Program Expenses	87.68
Arm Sleeves	863.21
Coaches Kit	887.48
Jersey's (Not owned)	1,999.87
Photography	420.00
Prizes/Gifts/Stickers	562.98
Reffereeing	629.00
Train & Play Shirts	715.01
Warm-up Shirts	925.47
<b>Total 8210 Program Expenses</b>	<b>7,090.70</b>
8220 Courses / Education of Club Members	314.63
8430 Tryout Expenses	1,518.43
8440 Volleyball BC Registration Fees	1,208.72

	Total
8450 Sponsorship Expenses	433.55
8500 Banquet Costs	5,691.43
8510 Gym Rental	320.00
8515 Gym Rental - Train & Play	3,018.75
8520 Gym Rental - Competitive	9,653.33
<b>Total 8510 Gym Rental</b>	<b>12,992.08</b>
8600 Athlete Registration Refund	330.00
Bank charges	6.00
Insurance	180.00
Office expenses	1,361.72
Depreciation of Equipment	2,537.99
<b>Total Expenses</b>	<b>65,369.34</b>
<b>OTHER INCOME</b>	
Interest earned	17.68
<b>Total Other Income</b>	<b>17.68</b>
<b>PROFIT</b>	<b>\$13,510.02</b>

# Statement of Financial Position

As of June 30, 2025

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Cash and Cash Equivalent</b>	
1010 BVCU - old	24,148.84
1100 BVCU Gaming	1,440.41
1110 BVCU - new	1,542.71
Equity Shares old	26.90
<b>Total Cash and Cash Equivalent</b>	<b>27,158.86</b>
<b>Total Current Assets</b>	<b>27,158.86</b>
<b>Non-current Assets</b>	
<b>Property, plant and equipment</b>	
4410 Balls	5,715.47
4420 Jersey's	3,429.89
4430 Ball Carts	1,876.52
4440 First Aid Kits	338.67
4450 Nets	172.58
<b>Total Property, plant and equipment</b>	<b>11,533.13</b>
<b>Total Non Current Assets</b>	<b>11,533.13</b>
<b>Total Assets</b>	<b>\$38,691.99</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Card</b>	
2300 RBC Cash Back	72.80
<b>Total Credit Card</b>	<b>72.80</b>
<b>Total Current Liabilities</b>	<b>72.80</b>
<b>Total Liabilities</b>	<b>72.80</b>
<b>Equity</b>	
Opening Balance Equity	25.00
Retained Earnings	25,084.17
Profit for the year	13,510.02
<b>Total Equity</b>	<b>38,619.19</b>
<b>Total Liabilities and Equity</b>	<b>\$38,691.99</b>